

Cleantech Forum San Francisco

San Francisco January 22-24, 2018



Entrepreneur Coaching



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ProspectSV Mission Accelerate the adoption of clean technologies in



Mobility

New ways of moving people and goods.



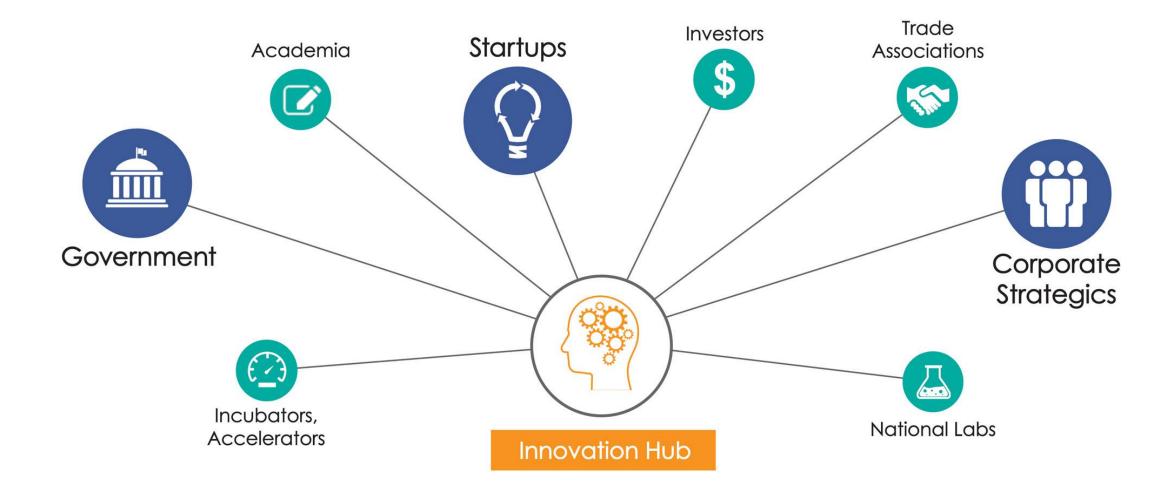
Buildings

More efficient commercial buildings.



Energy

New approaches to distributed energy & grid management.



Why Pilots?

- De-risk technology in real world setting
- Lay groundwork for conversion to sales
- Proof: for investors and customers

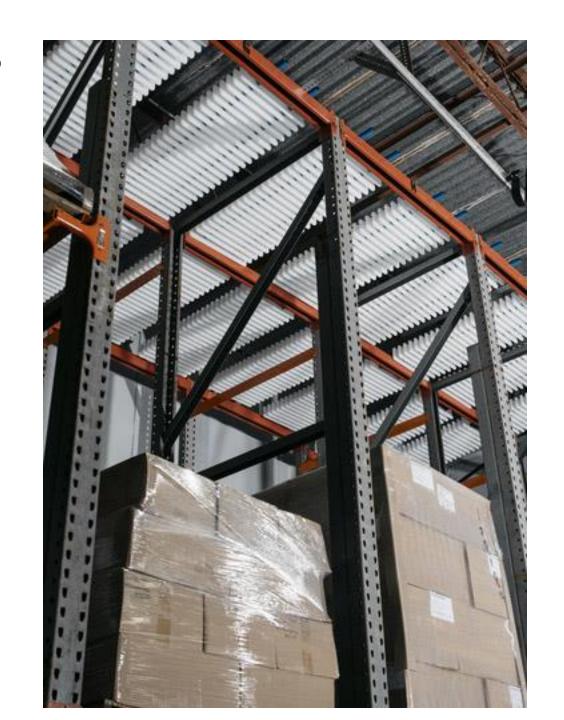
But getting pilots is challenging!

Viking Cold and Whole Foods

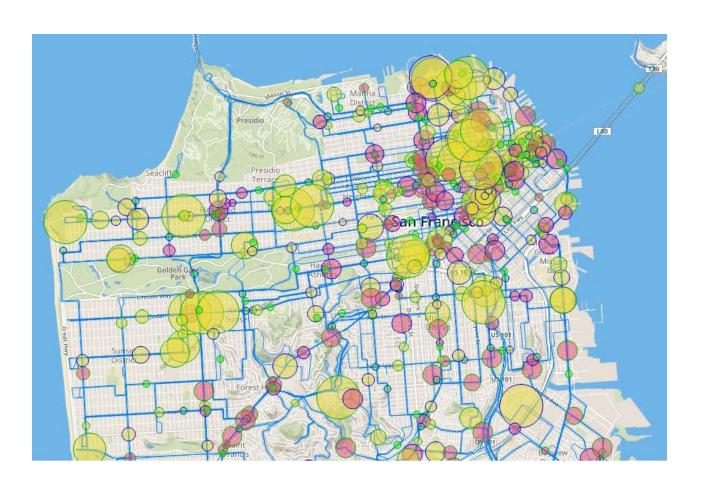








Viking Cold and Whole Foods







Viking Cold and Whole Foods







Knocking Down Barriers

- 1. Be clear about what you need to test and site requirements
- 2. Match with target market(s)
- Find a champion who wants to work with you
- 4. Be able to articulate benefits of the pilot (some may not be obvious)
- 5. Get help and referrals to identify pilot partners
- 6. Be alert to opportunities

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THE 8 MOST IMPORTANT CONCEPTS TO REMEMBER WHEN RECRUITING

for start-ups and early stage companies



TALENT ACQUISITION AND ADVISORY

FOR THE NEW ENERGY ECONOMY



Enertech Search Partners is a boutique talent acquisition and advisory firm that has been a partner to some of the most compelling emerging and market leading technology companies in the new energy economy, with a particular focus on distributed energy resources, emobility and smart infrastructure, energy finance and evolving business models such as transactive energy and blockchain.

























WHEN WE TALK ABOUT ICONIC STARTUPS, WE LOVE TO FOCUS ON THE INCREDIBLE IMPACT OF A PROMETHEAN CEO

But what about the rest of the team?





IN THE VENTURE CAPITAL INDUSTRY, THEY TALK A LOT ABOUT THE IMPORTANCE OF THE FOUNDING TEAM. BUT YOU MIGHT UNDERESTIMATE, ESPECIALLY IN THE EARLY STAGES, SOMETHING THAT MIGHT BE AS IMPORTANT AS YOUR DRIVE, SOFT SKILLS AND STRATEGIC PROWESS:

YOUR ABILITY TO RECRUIT AN A-CLASS TEAM.

BOTTOM LINE: The venture community will be looking for a cohesive and reality based plan around talent acquisition

– do you have one?



QUOTE: "I TALK TO HIGH-GROWTH STARTUPS EVERY DAY AND I KEEP HEARING VERSIONS OF 'COMPARED TO RECRUITING, FUNDRAISING WAS EASY'."

Your first five hires pretty much pick themselves, but getting from 5 to 50 is an entirely different ballgame.





YOU'RE NOT THAT COOL

What they are really saying after the interview





OUR NATURAL INCLINATION IS TO BELIEVE THAT ANY AND EVERY CANDIDATE SHOULD WANT TO WORK FOR OUR COMPANY. HOWEVER, THE MOST IMPORTANT PART OF ANY JOB OPENING, IS TO ASK YOURSELF IF YOUR JOB IS ONE THAT THE BEST CANDIDATES WILL BE DRAWN TO.

- > It's a very competitive market
- > You have to sell candidates
- > What's your attractivity rating?





PURPLE SQUIRRELS DON'T EXIST

Quit chasing them





AH YES, THE HUNT FOR THE MYSTICAL, ALL-INCLUSIVE PURPLE SQUIRREL, WHO WILL BE ABLE TO HANDLE THE RESPONSIBILITIES OF NOT ONE, BUT TWO (OR MORE!) ROLES. LET ME CUT THAT CHASE SHORT FOR YOU — MORE THAN LIKELY, THAT PERSON DOESN'T EXIST.

- > If they exist you likely can't afford them
- > The process will suck up your time and resources
- > Sophisticated recruiters will not help you





YOUR DOPPELGANGER

Why you shouldn't hire people just like you





ITS VERY COMMON TO HAVE A COGNITIVE BIAS TOWARD PEOPLE WHO'VE DONE THINGS YOU'VE DONE, SAY THINGS YOU'VE SAID, AND THINK ABOUT THE WORLD THE WAY YOU THINK ABOUT THE WORLD, BUT THAT'S CAN BE DANGEROUS.

- > Be self-aware
- > Fill the gaps and blind spots
- > Diversity is always better
- > Hire people who are smarter than you





IT'S THE PROCESS, STUPID

Why you shouldn't act too much like a start-up





DON'T ASSUME THAT THE HIRING PROCESS IS SEPARATE FROM YOUR COMPANY AS A WHOLE. IT ISN'T. YOUR APPROACH TO RECRUITMENT WILL REPRESENT YOUR EMPLOYER BRANDING TO THE OUTSIDE WORLD.

- > Have a clear set of requirements
- > Words matter clearly define them
- > Make sure other internal interviewers are prepared get buy in
- > Don't leave candidates "in the dark" for more than 3 days





REVERSE ENGINEERING

Why you should choose function over form





I AGREE YOU NEED TO BE PRAGMATIC ABOUT BUDGETS, ESPECIALLY IF YOU'RE BOOTSTRAPPING, BUT NEVER SETTLE ON A MEDIOCRE HIRE. THERE'S NO PURPOSE IN WINNING A BATTLE BUT LOSING THE WAR.

- > Don't focus on the title, focus on the function
- > ABP Always be pipelining
- > Always hire 1 "A" over 2 "B",s
- > Be willing to stretch for a rockstar





WHAT'S UNDER THE HOOD

Why its so important to understand candidate motivation





ATTRITION IS A REALITY OF START-UP LIFE, BUT THE EXIT OF A TEAM MEMBER AT A CRITICAL HOUR AFFECTS THE MORALE AND SPIRIT OF THOSE WHO STAY, WHICH CAN TAKE MONTHS TO BOUNCE BACK FROM. ALL BECAUSE YOU HIRED A PERSON WHO NEVER REALLY WANTED WHAT YOU WANT.

- > What is their time horizon are they looking for a quick exit?
- > Are they more interested in building a team than being "hands-on"
- > What is their risk tolerance did they negotiate hard for a severance package or guarantee?
- > Do they NEED a job?





CULTURE CLASH

Why top-grading should be part of your culture





EVERY FOUNDER WANTS TO BELIEVE THEY WILL TAKE THEIR START-UP TO EXIT WITH THEIR ORIGINAL FOUNDING TEAM, BUT THE REALITY IS YOU WILL LIKELY HAVE TO MAKE VERY TOUGH DECISIONS ABOUT UPGRADING CERTAIN POSITIONS – IF YOU DON'T YOUR BOARD WILL.

- > Recognize that the team you started with, isn't necessary the team you'll need 2 years from now.
- > Series B can be a tricky time for talent acquisition culture will likely shift with the need to scale don't be afraid it embrace it.
- > Understand your limits and be actively engaged with your Board.





WE DON'T NEED A RECRUITER

We have Linkedin





TECHNOLOGY AND SOCIAL MEDIA HAS CERTAINLY OPENED THE DOOR FOR MANY COMPANIES TO GET THE WORD OUT ABOUT THEIR JOBS, BUT UNLESS YOU ARE PLANNING TO HIRE PEOPLE WHO ARE UNEMPLOYED, BELIEVE ME YOU NEED A GOOD RECRUITER. TRUE MATCHMAKING IS STILL MORE AN ART THAN A SCIENCE.

- > Consider the business model contingency, retained, retingency
- > Always work with a specialist
- > In the early stages, you need a partner, not a vendor.
- > Find a firm that will be an extension of your team in order to really extract value





Human Capital is as valuable as Financial Capital – treat it that way

Find a partner not a vendor when considering outside help in attracting talent



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Positioning to maximize value: strategy, differentiation, messaging

Cleantech Forum SF

Steve Weiss

Co-founder

January 22, 2018

Grey Heron



Your markets are crowded!... must stand out

for example







Source: Towards a Distributed, Digital and Flexible Energy System, 2017 Global Cleantech 100 Report

About Grey Heron: translating technology into substantive businesses

- 24 years, 130+ clients
- Strategy, marketing/positioning/differentiation, fund-raising, interim executive, advisory
- Strategic BD, M&A, turnarounds
- Objective: build value

Examples, big and small: projects and/or long-term relationships



















Examples, big and small: projects and/or long-term relationships









#1 in sector >\$125M raised











Three key ideas, and then three stories

what's different?

synch

reinforce

"made drywall sexy"

SERIOUS ENERGY



What was interesting?

- Unexpected
- Ginormous market
- Operating results(!)
- Intriguing appetizer opened door for bigger entrees



made chemicals sexy

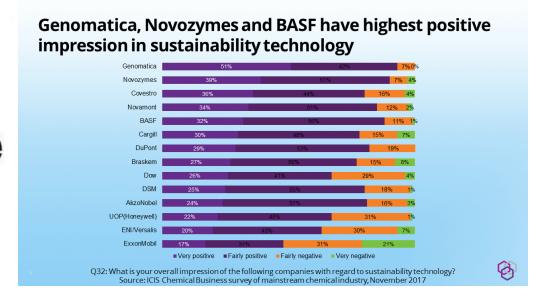
credibility, visibility, leadership - against backdrop of failures

genomatica genomatica

SPECIAL REPORT RENEWABLES SURVEY

Renewables push into the mainstream

ICIS INSIGHT



Harnessing Biotechnology: A Practical Guide

Biotechnology is increasingly proving its ability to address chemical industry challenges. An engineering-focused approach — bioengineeering — is vital to successful industrial application

ANALYSIS

PRINCIPLE #3: RETHII ECONOMICS

BIOENGINEERING IS DIFFERENT PRINCIPLE #5: EVALUA CLOSING THOUGHTS



Biotechnology

oudon, Tenn.; www. vantages or case studies (see Chem. Eng., produces 1,3-pro-November, 2015, p. X). Rather, the article is

CHEMICAL ENGINEERING WWW.CHEMENGONLINE.COM APRIL 2016







By using fermentation technologies, chemical companies can reduce complexity and costs in manufacturing

for strategic

leverage

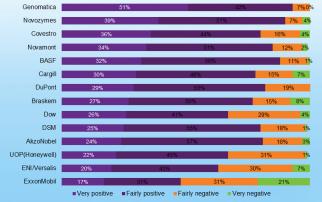
What was interesting?



- Enable bigcos vs fight bigcos
- Minimal capex!
- Consistent messaging
- Continually build reputation



Genomatica, Novozymes and BASF have highest positive impression in sustainability technology



Q32: What is your overall impression of the following companies with regard to sustainability technology? Source: ICIS Chemical Business survey of mainstream chemical industry, November 2017



Differentiation on the back of a card core purpose as genuine reflection of strategy



Power a zillion IoT devices

 Printed, ultrathin, flexible batteries – non-lithium

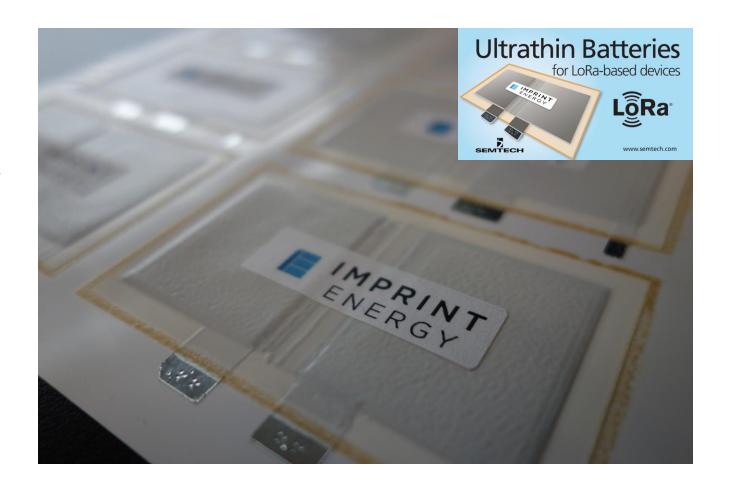




What was interesting?



- "they go big, we go small"
- Focus on best apps
- Strategy to capture greater share of value created
- Leverage bigcos; avoid capex



So: what's "messaging"?

- Messaging = strategy; strategy = messaging
- Good messaging is: real, supportable, relevant,
 differentiated, clear "hangs together" / makes sense

Messaging is a journey

- "Find the nuggets": what's special, what do audiences respond to, build story, "fire-harden"
- Start with a coherent "About Us" paragraph
- You're in a *long-term dialog* with your audiences to build understanding; think sequencing and validation
- Messaging evolves, along with market, products
- Credibility counts; easily-damaged; manage with care

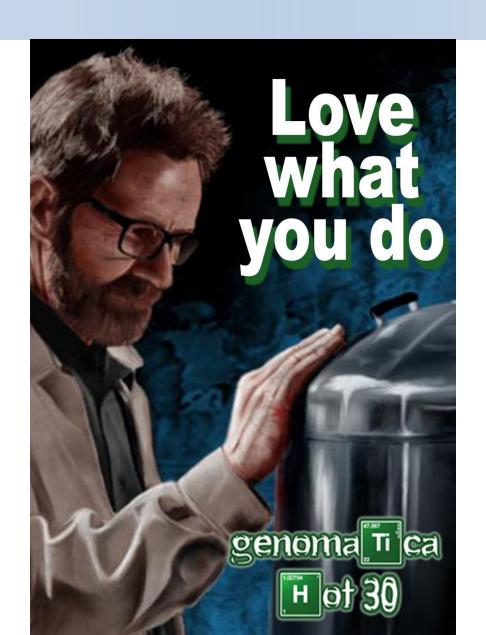
Delivering your message: create a marketing programs overview

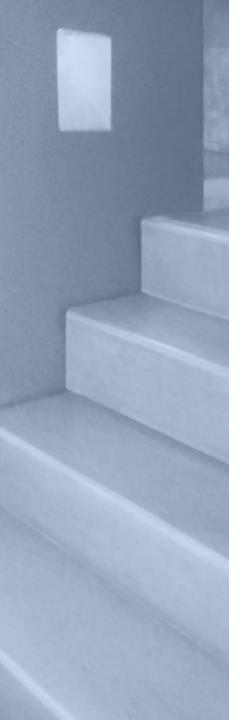
Announcements	Your news pipeline: corporate, product, market, partners, technical
Speaking/conferences	Who you're trying to reach and why, matched to when your story is relevant
Awards	"Impedance-match" to your evolution
Visibility / thought leadership	Find creative ways to break out

Some additional lessons

- Specifics are always good: credibility-builders
- Avoid exaggeration: credibility-deflators
- Be honest with yourselves, especially re comparisons
- Be clear re vision vs. current status

In closing...





Many thanks! Email me with questions



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