

Discover the program

Swire Pacific's Sustainable Development (SD) Fund seeks primarily to fund proof of concept pilots of innovative technologies and approaches that, when scaled up more widely within the group's various operations, have the potential to significantly positively impact environmental performance of operating companies within Swire Pacific's portfolio.

This is an annual HK\$100 million fund, made available to Swire Pacific operating companies in order to accelerate and scale-up projects that will have an impact on the group's sustainability performance, but would not otherwise receive funding through regular channels.

The innovator chosen for a pilot project aimed at solving the challenge presented here, will be awarded full funding for that pilot after final approval of the suggested pilot by the SD Fund committee. If results are successful, this partner may have the opportunity to scale their solution across the operating company's operations and, where applicable, across Swire's portfolio of companies in Property, Aviation, Beverages, Marine Services and Trading & Industrial.

Proposal evaluation criteria

- Applicability of proposed solution to stated problem and aims.
- Potential sustainability impact against the stated problem.
- Risk profile of tenderer - Commercially ready technologies are preferred.
Tenderer must be able to confirm full participation in the trial as described in the brief, and is also expected to indicate how soon the technology could scale to move beyond a trial to an adoption by some or all of Swire Pacific's operating companies (as relevant to the problem statement and solution proposed)
- Solutions that have already been applied in the same geography and/or industry will also be rated higher.
- Innovativeness/differentiation from currently implemented solutions.
- Pricing (the scale and duration of the trial will be fine-tuned during the detailed proposal development stage, so the initial pricing proposal should be an indication of price but may be adjusted after discussions with the Swire Pacific and the operating company at a later stage).

About Swire Pacific Limited

Swire Pacific Limited (Swire Pacific) is a Hong Kong based international conglomerate with a diversified portfolio of market leading businesses. The company has a long history in Greater China, where the name Swire or 太古 has been established for over 150 years.

Listed on The Stock Exchange of Hong Kong Ltd. Swire Pacific is the holding company for the Swire Group's principal businesses in Hong Kong, the Chinese Mainland, Taiwan, Singapore and elsewhere. Swire Pacific is a major shareholder in Hong Kong listed companies Swire Properties and Cathay Pacific Airways and has wholly owned businesses in the areas of Aviation, Beverages, Marine Services and Trading & Industrial.

Swire Pacific's commitment to sustainability helps to build the foundation for its growth and to provide opportunities for innovation and improved efficiency. Sustainable development is a strategic imperative for our businesses and integral to our overall approach to building long-term value for our shareholders.

For further details: <https://www.swirepacific.com/en/global/home.php>

About Swire Pacific SD Fund Process

This problem statement is issued as part of the Swire Pacific SD Fund Challenge Process. Swire Pacific is working together with Cleantech Group to identify commercially ready new technologies that could be applied in its portfolio to help accelerate the group's efforts to minimise its environmental impacts in carbon emissions, water and waste to landfill. Wherever possible, it seeks to support efforts to transition to a circular economy.

The Swire Pacific SD Fund works as follows:

- Swire Pacific operating company issues problem statement to Cleantech Group
- Cleantech Group sources appropriate potential solutions in a long list of relevant, interested companies
- Swire Pacific, operating company and Cleantech Group partner collectively to review long list and create shortlist
- Shortlisted companies will be invited to pitch to Swire Pacific and the operating company by video conferencing

- Operating company will choose potential solution provider(s)¹ from those pitching
- Operating company will simplify each selected tender's pitch into a concept note to be presented to the SD Fund Committee²
- SD Fund Committee will select innovation partner based on the concept note
- The concept note will be developed into a full project plan application by operating company and chosen innovator, and presented to the SD Fund Committee for approval
- Approved project will receive full funding for the proof-of-concept trial³
- Information will be collected during and after the trial to create the business case necessary for further adoption of the selected solution across the operating company or other similar Swire Pacific operating company operations, where relevant

¹ More than one innovation partner may be chosen to solve a given challenge

² A separate concept note will be developed for each project

³ Note that there will be two notification during this process – the first is the choosing of the innovation partner, the second is the approval of the proposed project. Only after the project is approved and an agreement being confirmed is it expected that billable expenses will be incurred.

Frequently Asked Questions

What is the aim of the Swire Pacific SD Fund?

- To fund innovative pilot projects for its operating companies with the intention of solving the largest sustainability problems of those operating companies.

What does the SD Fund consider innovative?

- Technology that are either globally new or new to the industry or region of the operating company. This technology can be developed at a young start-up company or exist within the wall of established corporations. We are seeking the best solution, wherever it lies.

How much funding is available for my pilot?

- Funding needs will be assessed on a project-by-project basis. The total annual HK\$100 million fund will be shared across multiple pilot projects each year.

Would you consider the possibility of investing in an innovator?

- SD Fund will not be making equity investments into innovators. Where deemed appropriate, relevant investment groups associated with Swire Pacific will be brought into the process to make their own independent evaluation, based on SD Fund recommendations.

Will Swire Pacific share joint patents with innovators?

- All patents developed through the pilot will be the intellectual property of the innovator.

Do I have to travel to Swire Pacific's operations during the process?

- All pitches during the evaluation stage will be made by video.
- Given the current COVID-19 global pandemic, travel is quite restricted. Decisions on travel requirements will be made with innovators once chosen, based on an evaluation of the current state of travel restrictions.

How many companies will you accept as solutions to the problem?

- Multiple companies can be selected as solution providers to one challenge.